

STATISTICAL RELEASE FEBRUARY - 2024

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ZANZIBAR CONSUMER PRICE INDEX (ZCPI) FOR FEBRUARY 2024

ANNUAL HEADLINE INFLATION RATE RECORDED 5.10 PERCENT

The Inflation as measured by the Consumer Price Index for Zanzibar for the 12 months to February 2024 slightly decreased to 5.10 percent from 5.26 percent registered in January 2024. This was mainly driven by the decreased in the prices of commodities under; Food and Non-Alcoholic Beverages inflation rate decrease by 8.66 percent in February 2024 compared to 8.98 percent in January 2024. The overall Index increased to 109.53 in February 2024 compared to 104.22 recorded in February 2023 (**Table1**).

TABLE 1: CHANGES IN CONSUMER PRICE INDICES FOR FEBRUARY 2024
(BASE JULY, 2022 = 100)

		Indices			% A 311		
Description	Weights 2019/20	February 2023	January 2024	February 2024	Annually January 2024	% Monthly	% Annually
Food and Non-Alcoholic Beverages	41.856	107.12	115.62	116.40	8.98	0.67	8.66
Alcoholic Beverages, Tobacco and Narcotics	0.183	100.00	100.74	123.84	0.74	22.93	23.84
Clothing and Footwear	6.321	100.65	103.63	103.93	1.68	0.29	3.26
Housing, Water, Electricity, Gas and Other Fuels	25.801	100.91	102.27	102.32	1.50	0.06	1.40
Furnishings, Household Equipment and Routine Household Maintenance	4.832	105.56	108.81	108.87	5.37	0.05	3.13
Health	1.295	109.36	109.44	109.78	4.49	0.32	0.39
Transport	9.125	105.73	108.39	108.45	3.17	0.06	2.57
Information And Communication	4.215	100.82	101.55	101.66	0.91	0.10	0.84
Recreation, Sport and Culture	1.132	94.92	103.03	103.03	3.81	0.00	8.54
Education	1.603	103.43	105.55	105.59	2.05	0.04	2.09
Restaurants And Accommodation Services	1.445	101.72	112.92	113.18	11.01	0.23	11.27
Insurance And Financial Services	0.485	100.00	100.00	100.00	0.00	0.00	0.00
Personal Care, Social Protection and Miscellaneous Goods and Services	1.706	99.37	104.09	104.08	3.63	-0.02	4.74
ALL ITEMS	100.000	104.22	109.11	109.53	5.26	0.39	5.10

ANNUAL FOOD AND NON-FOOD INFLATION RATES

Annual Inflation Rate for food is decreased to 8.88 percent for the year ended February 2024 compared to 9.21 percent recorded for the year ended January 2024. The overall index for food increased to 116.83 in February 2024 from 107.30 recorded in February 2023, while Annual inflation rate for non-food decreased to 2.40 percent in February 2024 compared to 2.46 percent in January 2024, overall index for non-food increased to 104.56 in February 2024 compared to 102.11 in February 2023, (Table 2). Products contribute to decrease annual inflation rate were Mbeya Rice 11.0%, Wheat Flour 4.2%, Maize Flour 5.5%, Green Cooking Banana 25.5% and Edible Cooking Oils (OKI) 6.7%. (**Table 3**).

TABLE 2: FOOD AND NON-FOOD STATISTICS

		INDICES			% Annually			
Group	Weights	February 2023	January 2024	February 2024	January 2024	% Monthly	% Annually	
Food	40.53	107.30	116.02	116.83	9.21	0.69	8.88	
Non-Food	59.47	102.11	104.40	104.56	2.46	0.16	2.40	
All Item	100.00	104.22	109.11	109.53	5.26	0.39	5.10	

MONTHLY HEADLINE INFLATION IN FEBRUARY 2024

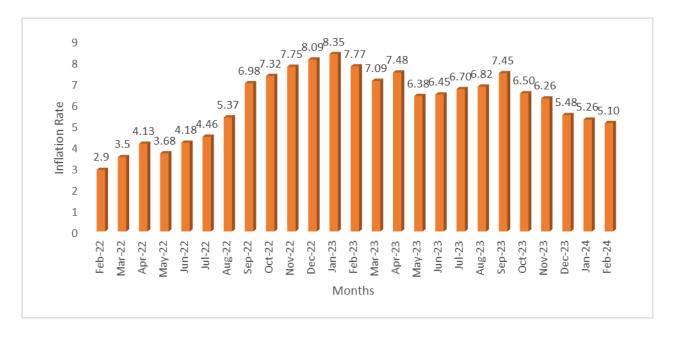
During February 2024 the monthly headline inflation rate is decreased to 0.39 percent compared to 1.50 percent recorded for the month ended January 2024. The monthly Food and Non-Alcoholic Beverages inflation rate for the month ended February 2024 decreased to 0.67 percent compared to 2.55 percent for the month ended January 2024 (**Table 1**).

The products that contribute monthly inflation rate to decrease are Thailand Rice 0.5%, Yellow cooking banana 21.4% and Green cooking banana 2.5%. (**Table 3**).

Table 3: Monthly Average Prices for Selected Items 2023 - 2024

		AV	ERAGE PRICE			
Items	Unit	February 2023	January 2024	February 2024	% Monthly	% Annually
Thailand Rice	1 kg	1,894	2,399	2,388	-0.5	26.1
Mbeya Rice	1 kg	3,502	3,085	3,116	1.0	-11.0
Basmat Rice	1 kg	4,678	4,827	4,827	0.0	3.2
Jasmin Rice	1 kg	2,863	2,903	2,903	0.0	1.4
Wheat Flour	1 kg	2,091	2,003	2,003	0.0	-4.2
Maize Flour	1kg	2,122	2,006	2,006	0.0	-5.5
Flatbread	1 pc	548	548	548	0.0	0.0
Fish	1 kg	9,092	9,735	9,901	1.7	8.9
Edible Cooking Oils (OKI)	2 litre	6,225	5,728	5,809	1.4	-6.7
Yellow cooking banana	1kg	2,478	3,330	2,616	-21.4	5.6
Green cooking banana	1kg	1,701	1,300	1,268	-2.5	-25.5
Brown sugar	1kg	2,409	3,015	3,188	5.7	32.3
White sugar	1kg	2,476	3,027	3,247	7.3	31.1
Kerosene	1 litre	2,921	3,200	3,200	0.0	9.6
Diesel	1 litre	2,990	3,101	3,102	0.0	3.7
Petrol	1 litre	2,880	2,893	2,933	1.4	1.8

Chart 1: Zanzibar Inflation Rate from February 2022 – February 2024



Explanatory Note

The CPI measures the average percentage changes over time (between two time periods) in the prices of a "basket" of consumer goods and services acquired by households (the market basket) in Zanzibar. The Zanzibar CPI covers prices of 398 items collected in 670 outlets in Unguja and Pemba urban Centers. The goods and services included in the ZCPI basket are classified according to the UN COICOP (Classification of Individual Consumption According by Purpose) with 13 divisions.

The ZCPI weights are based on both monetary and non-momentary expenditures relating to consumption for households in Zanzibar for the 2019/20 Household Budget Survey (HBS). The weight is based on expenditures of both urban and rural households. Both base price and index has reference period of July 2022.

The computation of indices at elementary level based on geometric mean of the price relative while at higher level the Laspeyres formula was used to compute the aggregate indices.

For more clarifications please contact:
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Appendix 1

		Indices					Monthly % Change				Annually % Change			
		Food ¹	Energy ² and Fuels	Core Exclude Food and Energy	Fish and Sea Food	Food	Energy and Fuels	Core Exclude Food and Energy	Fish and Sea Food	Food	Energy and Fuels	Core Exclude Food and Energy	Fish and Sea Food	
	Share	43.08	8.12	48.80	6.32									
	Jan Feb Mar April May	95.53 97.32 98.14 100.24 101.35	91.08 94.42 94.01 93.79 92.75	96.55 96.45 97.27 98.31 98.87	88.24 91.44 88.67 94.81 91.13	2.99 1.87 0.85 2.13 1.11	0.37 3.67 -0.44 -0.23 -1.11	0.14 -0.11 0.85 1.07 0.57	-0.11 3.63 -3.03 6.93 -3.89	0.57 2.09 2.90 4.07 3.05	13.20 7.49 8.31 6.40 4.69	3.43 2.95 3.49 3.88 4.23	-1.14 1.87 7.59 6.73 -1.56	
2022	June July Aug Sept Oct Nov Dec	99.63 100.00 100.98 101.06 100.37 102.24 103.90	100.40 100.00 99.00 101.48 101.02 99.40 99.52	99.52 100.00 99.92 100.20 99.68 100.49 100.56	99.29 100.00 102.76 100.58 89.97 96.38 96.39	-1.70 0.37 0.98 0.08 0.17 0.95 1.63	8.25 -0.40 -1.00 2.38 0.21 -0.28 0.12	0.66 0.48 -0.08 2.12 -1.77 0.12 0.07	8.96 0.72 2.76 0.28 -10.55 7.12 0.02	2.90 3.74 6.04 9.99 10.21 10.94 12.01	8.89 6.08 8.03 7.82 8.26 8.84 9.68	4.66 4.91 4.31 4.03 4.50 4.67 4.29	2.31 -6.54 20.64 12.11 1.85 11.00 9.12	
2023	Jan Feb Mar April May June July Aug Sep Oct Nov Dec	105.98 106.97 107.67 111.21 110.59 109.72 111.23 112.47 114.68 112.14 112.51 112.30	101.71 102.65 100.62 101.94 100.55 107.1 103.25 104.08 105.38 105.91 106.36 107.47	101.93 102.04 101.95 102.56 102.58 102.67 103.28 102.97 102.90 103.17 103.24 103.26	97.27 89.91 88.51 95.53 86.61 91.79 101.56 99.47 99.94 97.06 96.23 94.21	2.00 0.94 0.66 3.28 -0.56 -0.78 1.37 1.12 1.96 -2.22 0.33 -0.19	2.20 0.11 -1.97 1.31 -1.36 6.51 -3.59 0.81 1.25 0.51 0.42 1.04	1.36 0.92 -0.09 0.59 0.02 0.09 0.59 -0.30 -0.06 0.26 0.07	0.91 -7.57 -1.55 7.93 -9.35 5.99 10.65 -2.06 0.47 -2.88 -0.86 -2.10	10.94 9.92 9.71 10.95 9.11 10.13 11.23 11.37 13.47 10.72 10.04 8.08	11.68 8.71 7.03 8.69 8.41 6.67 3.25 5.00 3.84 6.25 7.01 7.98	5.57 5.8 4.82 4.32 3.75 3.17 3.28 3.06 2.70 2.79 2.74 2.69	10.23 -1.68 -0.17 0.76 -4.96 -7.55 1.56 -3.20 0.64 7.89 -0.15 -2.26	
2024	Jan Feb	115.53 116.29	107.00 107.28	103.79 103.94	97.32 107.38	2.88 0.66	-0.43 0.26	0.51 0.15	3.30 10.34	9.02 8.71	5.20 4.52	1.83 1.86	0.05 19.43	

 $^{^1}$ Food - combining food consumed at home and food consumed in restaurants 2 Energy and Fuels - Combining Electricity and other Fuels for use at Home with Petrol and Diesel